

Notes:		Year Ended 2014	Percent %	Forecast Year Ended 2016	Percent %	Forecast Year Ended 2017	Percent %	Forecast Year Ended 2018	Percent %	Forecast Year Ended 2019	Percent %	Forecast Year Ended 2020	Percent %
Estimated, Winter: 13 weeks 5 days/week. 39 weeks, 6 days/week.		Operating Assumption:											
Closed Weekdays During Winter - Open 26		Belknap Club											
Consider Hours of Operation Based on Percentage		Seats Available All Year											
Changeable Option: 4% increase each year		Occupancy Percentage											
Changeable Option: \$3.25 increase each year app. Half the price of a beer		Average Check											
		Revenue per Pint											
Draft, Bottled		Department Revenue:											
		Beers											
		Food											
		Liquor											
		Retail											
		Wine											
		Total Department Revenue											
Wine, Liquor, Draft, Bottled		Departmental Expenses											
		Beverages											
		Food											
Total expense divided through the 5 years		Nano Brewery Expenses											
		Retail											
		Total Departmental Expenses											
		Departmental Operating Profit											
Utilities		Undistributed Expenses:											
		Accounting Fees											
		Bank Service Charges											
		Charitable Contributions											
		Computer and Internet											
		Depreciation Expense											
		Discounts/Coupons											
		Dues/Subscriptions											
		Employee Recognition											
		Energy Expenses											
		Interest Expense											
		Linen Expense											
		Loss											
Janitorial Expense, Repairs/Maintenance		Maintenance											
		Merchant Account Fee											
Includes Staff Development in First Year		Misc Expense											
		Music/Entertainment											
		Office Supplies											
		Outside Supplies											
		Postage/Delivery											
		Printing											
		Product Testing											
		Restaurant Supplies											
		Sales and Marketing											
Advertising		Wages and Salaries											
Bar, Host/Busser, Kitchen, Servers, Payroll Taxes		Undistributed Expenses											
		Gross Operating Profit											
Including Brewery Licenses		Fixed Charges:											
		Business License/Permits											
		Insurance											
		Legal Fees											
		Rent											
		Reservation System											
		Satellite/Cable											
		Sewer Taxes											
		Telephone											
		Uniforms											
		Total Fixed Charges											
		Income											
Other:		NH Sales Tax Rebate											
		Cash Tips											
		Outsourced Funding											
		Total Other:											
		Total Income											

Hours of Operation

	Days Open/Week	Number of Weeks	Total Days Open
Winter	5	13	65
Spring	6	13	78
Summer	6	13	78
Fall	6	13	78
Total:	23	52	299

Table Turnover Rate/Serving	Occupancy	Occ/Open	Closed Tavern	Total Act Occ
1.5	127	12382.5	39	12343.5
1.5	127	14859	0	14859
1.5	127	14859	0	14859
1.5	127	14859	0	14859
6	508	56959.5	39	56921